snapshot

STEPS

TO MAKE YOUR MARKETING SUPPLY CHAIN MORE EFFICIENT

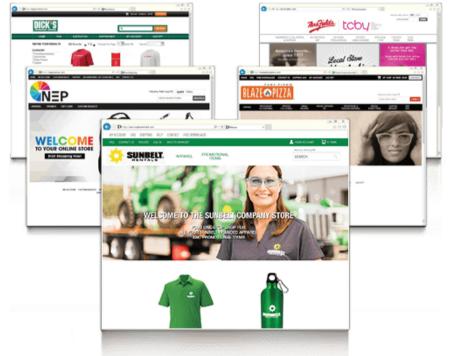
Most large companies have entire departments focused on optimizing their Supply Chain. Firms recognize that high product costs, poor stock availability, and uncompetitive speed to market are major threats to their success.

Yet, in smaller organizations the Marketing Supply Chain gets much less attention. An efficient Marketing Supply Chain can contribute significantly to a firm's financial success as well as ensure its brand consistency.

It has been estimated that 60 percent of Marketing Supply Chain costs can be consumed by less valuable ancillary areas such as distribution, freight, storage and obsolescence. It makes sense for companies to focus on improving this spend.

Here are 5 recommendations:

Focus on fewer vendors
It's tempting to add more vendors as
new products are introduced. Your team
is likely to encourage you to add more
options. But paring down your supplier list
often pays dividends.



- As you reduce your supplier base, your purchasing power increases while the transactional costs of processing fewer vendors falls
- Relations often strengthen as more time can be devoted to select providers
- Risk typically decreases as the firm can focus more time on ensuring compliance with fewer vendors

Challenge your team to whittle down its active vendor list by 20 percent in 2020.

2 Drive users to a single online store

Physical assets such as apparel,

promotional products, print, signage and POP kits are often widely located across an organization, making inventory management and efficient distribution a costly, logistics challenge.

Posting all marketing assets on a single, personalized storefront that can be accessed by authorized users makes ordering much more efficient and consistent.

Many suppliers will build and host such a site for little or no investment. Ask your Marketing Supply Chain provider what they offer.



Simprove brand compliance with a single location for all digital assets

Multiple versions of flyers, collateral, and other materials--whether digital or printed-can vex many marketing departments.

Your team may need to scramble across various distributed servers to find the latest version.

Locating all of these assets, especially the digital ones, on a single online portal simplifies ordering and ensures the latest, approved versions are being used by your community.

A Streamline workflow/approval processes

Many marketing departments devote considerable time reviewing, editing, and approving ad-hoc marketing requests. It is estimated that an improved Marketing Supply Chain can save up to 25 percent of a marketing department's time which can be devoted to other revenue-generating tasks.

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An integrated portal through which submissions flow to the right team members for approval and editing is a big time-saver. Seek such a solution for your company.

5 Implement better reporting, tracking and allocating of costs

Do you know where your materials are and what they cost you? A system that can track inventory and availability is critical, particularly for rush projects.

A key part of improving the Marketing Supply Chain is tracking and measuring your spending, including ensuring that specific budgets track the right items and costs. A single integrated platform with fewer vendors and more consistent workflows makes this task considerably simpler.

We've laid out 5 steps to improve the efficiency of your Marketing Supply Chain. As you head into the next quarter, implement the steps that you believe will pay the biggest dividends for your company. Clayton Kendall can help. Our branded merchandise programs help franchise communities scale rapidly, save money and better manage their promotional items, signage, apparel and marketing pieces.

Visit us at www.claytonkendall.com or contact Clayton Kendall's CEO Dan Broudy at 412-798-7120 Ext. 130.

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